



MASTER YOUR MORTGAGE FOR FINANCIAL FREEDOM

Three Reasons to Consider *The Smith Manoeuvre* to Secure Your Financial Future

Do you have the wrong kind of debt? The kind that is not tax-deductible? Most of us do, and even in the case of 'good' non-deductible debt, such as your house mortgage, you can pay so much in interest expense that your other financial goals and priorities suffer. But there is help.

The Smith Manoeuvre is a simple, powerful strategy that extends tax-saving benefits to almost any Canadian homeowner. You can learn more about this financial strategy at www.smithman.net but first, consider three main reasons thousands of Canadians have taken, or are taking, this approach to financial security.

1) 'MANOEUVRE YOUR MORTGAGE' TO INCREASE YOUR TAKE-HOME PAY

Let's have a look at how tax affects your bottom line when it comes to paying off your mortgage.

A \$500,000 mortgage at 4.0% over 25 years will set you back about \$289,000 in interest costs. So this means that the \$500,000 mortgage will end up costing you over \$789,000.

But the other half of the issue is that the money you're using to pay down your mortgage is after-tax income. You first have to pay income tax before you make your mortgage payment. What this means is that you'll have to earn about \$1,315,000 to pay off your home if you're at the 40% tax bracket. This should begin to put into perspective how challenging it is for homeowners to save for retirement or any other of life's financial goals.

However, if you make your mortgage tax-deductible using *The Smith Manoeuvre*, a large proportion of the interest you pay will come back to you in the form of annual tax refunds – significant and growing tax refunds. And you are free to use these refunds any way you see fit.

2) PAY MUCH, MUCH LESS FOR YOUR MORTGAGE

The wealthy have debt too – just because they are 'wealthy' does not mean they don't borrow to buy their homes as well, just like the rest of us. The difference is they routinely turn their non-deductible mortgage loans into tax-deductible 'good debt' by enlisting the help of well-paid accountants and tax lawyers.



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This traditionally has meant that the rest of us – the ‘non-wealthy’ – had to continue crawling along with each mortgage payment, using after-tax income to make non-deductible interest payments, and taking 25 years - sometimes longer - to finally be rid of that expensive, non-deductible mortgage debt.

But not anymore – you have the ability to act like the wealthy and transform your mortgage into tax deductions which will enable you to eliminate this type of debt in record time, therefore requiring much less income to do so.

3) SIGNIFICANTLY IMPROVE YOUR RETIREMENT SECURITY

Although we may have the best of intentions, after ever-rising taxes and the cost of making ends meet, most of us don't have the resources to put away 10% of our income or max out our RRSPs or TFSA's every year to enjoy the magic of compound growth. Life just gets in the way.

But reducing your income tax and generating tax refunds is a remarkably good way to free up more of your wealth to reduce the burden of your mortgage and build up your retirement nest-egg faster.

For many, the process of making their mortgage tax-deductible opens up another \$500, \$900, or more, in order to invest each and every month to help ensure they can afford the retirement they deserve.

YOUR MORTGAGE CAN BECOME YOUR BEST FRIEND!

The Smith Manoeuvre employs refined and proven debt conversion techniques to effectively convert mortgage interest into tax deductions leading to a snowball effect of growing annual tax refunds, faster non-deductible mortgage pay-down, and higher overall growth of a retirement investment portfolio. This strategy helps homeowners to balance the cost of their home with the priorities they have for retirement and family.

The Smith Manoeuvre has been reviewed by Revenue Canada staff, and endorsed by respected financial experts and economists, investment planners, and lenders. I encourage you to visit www.smithman.net to learn about how this strategy works and if it's right for you.

You now have the secret to an additional \$400,000 or more in additional net worth so if you have friends, family or co-workers who have a mortgage, be a good friend and forward this to them. They will thank you.

Act now – “procrastination is the enemy of your financial success!”

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