



## MASTER YOUR MORTGAGE FOR FINANCIAL FREEDOM

### CASH-FINDING TIPS SPEED UP THE CONVERSION OF YOUR MORTGAGE!

There are many ways to track how much money you save on a regular basis and it is highly worth doing so. These tips aren't just for saving money – they are for saving money *and* knowing *how much* you actually saved. This way you can determine an amount with which you are able to prepay the mortgage each month and then re-borrow to get invested to build your net worth even faster.

Open a brand-new new bank account into which you can transfer funds to build up what you are actually saving during the course of each month for a monthly prepayment – the benefits will be huge!

1. Planned but unspent money – e.g. did you plan on going to a movie and dinner but ended up eating chips and dip in front of Netflix? Put aside what that evening out would have cost you.
2. Switch cell phone or wireless plans or negotiate for reduced rates – put the monthly savings amount aside into your new bank account.
3. Cancel cable or switch to a lower-priced plan and put the savings aside each month.
4. Time Hortons coffee instead of Starbucks – two bucks versus five?
5. When your grocery store asks if you want to use points to reduce your grocery bill, ask the amount of savings and put that amount aside when you get home.
6. Were you originally planning and saving for a \$3,000 vacation? Maybe drop it to \$2,500 and put the savings aside.
7. Do you tend to buy a few \$20 bottles of wine a month? Downshift to a \$15 bottle and put the savings aside.
8. Some credit cards have good cashback rewards programs. Redeem and put that amount into your new bank account.
9. Look at your personal bank accounts each month. Round down the balances and transfer to your new bank account. \$2,287 balance? Transfer \$87 to the savings account.
10. If you are subject to impulse buying, note the price and wait a day or a week to actually buy that pair of shoes or fancy trousers. If you don't end up purchasing, put that amount aside.
11. Garage sale/eBay/craigslist! Sell some stuff, take a percentage and reward yourself with something fun but put the rest into your new account.
12. Start price comparison shopping. Instead of buying that name brand soup, buy the no-name brand. Estimate the savings for the day's shopping and put it into your new savings account.
13. Magazine subscriptions or unused club memberships. Cancel those unused accounts and transfer the savings into your new account.
14. Brown bag your lunch a few times a week. That's \$60 a week into your savings account at \$20 per lunch.